Mark Fornal’s Role in Philadelphia Property Management

Why Property Accounting

Most property owners don't get into real estate because they love spreadsheets. They want passive income and long-term equity growth. But without solid accounting, it's nearly impossible to know if a property is actually performing.

Property Accounting at LPMG

He oversees the financial recordkeeping side of LPMG's operations, which serves both residential and commercial property owners across Philadelphia neighborhoods. His work centers on a few core responsibilities:

Finance to Property Accounting

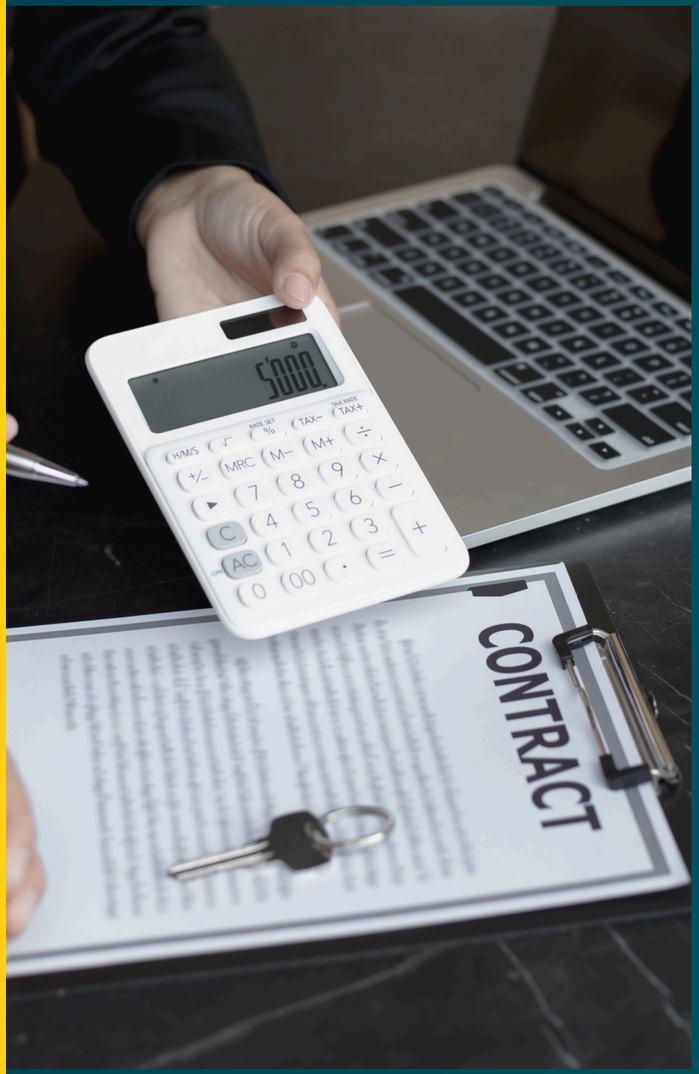
He didn't start his career in property management. Before joining LPMG, he worked as a Senior Manager at BNY Mellon, reviewing mutual funds a role that demanded precision and a deep understanding of financial controls. Prior to that, he held a senior manager position at Keystone Property Group and worked as an assistant controller at O'Neil Property Group.

Philadelphia Property Management

Philadelphia's rental market is a patchwork of rowhomes, small multifamily buildings, mixed-use properties, and commercial spaces. It's not a market dominated by a handful of massive institutional landlords individual owners and small portfolios make up a large share of it.

Why Accountability Matters

Ask any experienced landlord what frustrates them most about outsourcing management, and "not knowing where my money went comes up constantly. That's a trust problem, and trust problems are usually accounting problems in disguise.



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